**How to Buy Bitcoin with Cash**

**Introduction**

Bitcoin is a form of digital money that gives people full control of their funds. Bitcoins can be sent quickly anywhere in the world. In this article, we'll discuss the three main methods that will help you to buy Bitcoin with cash. All the ways are very quick, easy and straightforward to use. Bitcoin is a kind of virtual currency.

Though buying Bitcoin with cash is quite confusing. Purchase Bitcoin using money has very high fees charges, but here we'll discuss those methods which charge very low fees. You do not need to tell your details when buying Bitcoin with cash.

**Summary of all the methods**

Computers create Bitcoins by solving complex mathematical equations. Using cash to buy Bitcoin is the most secure and fastest way. But for purchase Bitcoin using cash or debit/credit cards, you need to create a wallet for Bitcoins to store them. A desktop wallet is the best to store Bitcoins. A desktop wallet is very secured and user-friendly.

You can buy Bitcoins for cash from many methods such as BitQuick, Paxful, Wall of Coins, and Mycelium Local trader. If you're buying Bitcoin with cash, no verification of ID is required; the process is faster when compared to other mediums. The Bitcoin gets transferred to your Bitcoin wallet in less than 3 hours.

**1. Localbitcoins.com**

Localbitcoins allows you to connect the seller directly. It provides a knowledge-based customer service to its users. It was established in 2012. The websites maintain high privacy for their users. In Localbitcoins, the sellers and buyers introduce themselves and do the transactions regarding the Bitcoin by following the trading policies and rules. It is recommended for those who are ready to take risks and can bare failure. Localbitcoins has very low fees and excellent reputation.

You can use cash for transactions as it is elementary and quick. In this, the seller and buyer get connected and both the parties transfer Bitcoin and funds through the Localbitcoins account. As the funds from both the sides are transferred, the currency and Bitcoin are sent to each side of the party. Always look for those sellers who have excellent feedback and a superior reputation in the market. You can also trade with fiat currency on Localbitcoins.

This is one of the most popular ways of buying Bitcoin. But make sure you are carefully selecting the Bitcoin seller. In Localbitcoins, you can find sellers and buyers in your local area, and you can do the transaction according to your suitability and preference. Go for an authorized seller so that the seller won't scam you. This exchange does not require verification of your ID. Though, some of the sellers might ask for your ID that is issued by the government. The buyers here do not need to pay any fees.

**Pros & Cons of Localbitcoins**

Pros are,

• It is available in all countries of the world.

• It is private.

• It is quick, easy, and straightforward.

• One of the most popular and cost-effective ways of buying Bitcoin with cash.

• It is swift.

• There are no limits to transfers.

• It provides a huge selection of sellers and buyers.

• It maintains excellent security for its users.

• It offers superior customer support service.

Cons are,

• It does not provide diversification in cryptocurrency.

• You need to search for buyers and sellers.

• The rates are solely dependent on the type of deal you find.

* The sellers might not accept cash.

**2. Bitquick.co**

It is the perfect option for those traders who want to buy Bitcoin with cash only. It is the best method of buying Bitcoin for people who do not have bank accounts, credit cards or debit cards. It is mainly used by US buyers and sellers. The company was established in 2013. Earlier it was named BuyBitcoins.us. In this method, you can buy Bitcoins with cash only. It is only available in 49 countries around the world.

You can buy and sell Bitcoins with cash only. If you do not want to share your details with anybody, then buying Bitcoins using cash is the best option for you. It follows the escrow system of trading. If you want to purchase a Bitcoin, then you need to deposit cash to the seller’s account and then the seller will send you the Bitcoin in your Bitcoin wallet. In BitQuick, you need to verify your ID in to buy or sell Bitcoin.

It charges a 2% fee from its users. Though, there are no fee charges at the time of withdrawal. The buyer gets the Bitcoin in the Bitcoin wallet in almost 3 hours after the transaction is done. The process of buying Bitcoin from BitQuick is very easy. It has a good reputation in the market.

**Pros & Cons of Bitquick**

Pros are,

• It is easy, quick, and simple.

• It has high liquidity.

• The company has a good reputation in the marketplace.

• It has a user-friendly interface.

• It maintains high security and privacy for its users.

• It provides all the information regarding Bitcoins, to its users.

• It has a great customer support service.

Cons are,

• It does not provide diversification in cryptocurrency.

• In this exchange, only Bitcoin is there for trading.

• It is not available in all the countries of the world.

**Conclusion**

Keep in mind that the transactions done in virtual currencies are subjected to market risks like, changing price trends, so it is only recommended to those who are prepared to take risks. These days, with the upgraded technology, you can buy Bitcoin quickly anytime. Buying Bitcoins with is more easy and safe as you don't require sharing unnecessary private information of yours.

The above-mentioned methods have an excellent reputation and are safe and secure for its users. While selecting any method for buying Bitcoin with cash, make sure that the selected method has a good reputation in the market. One of the easiest methods of buying Bitcoins is buying them using cash.